

FIRM OVERVIEW

Our mission is to improve investor outcomes by participating in market gains while avoiding significant losses.* Our strategies attempt to exit traditional asset classes during the preliminary phase of market declines, before large losses are realized. When markets are rising, assets are fully invested and attempt to track indices.

***There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.**

Tactical strategies aiming for upmarket participation

Loss avoidance strategies tested through two severe bear markets

Proprietary models that potentially lower risk when traditional methods may falter

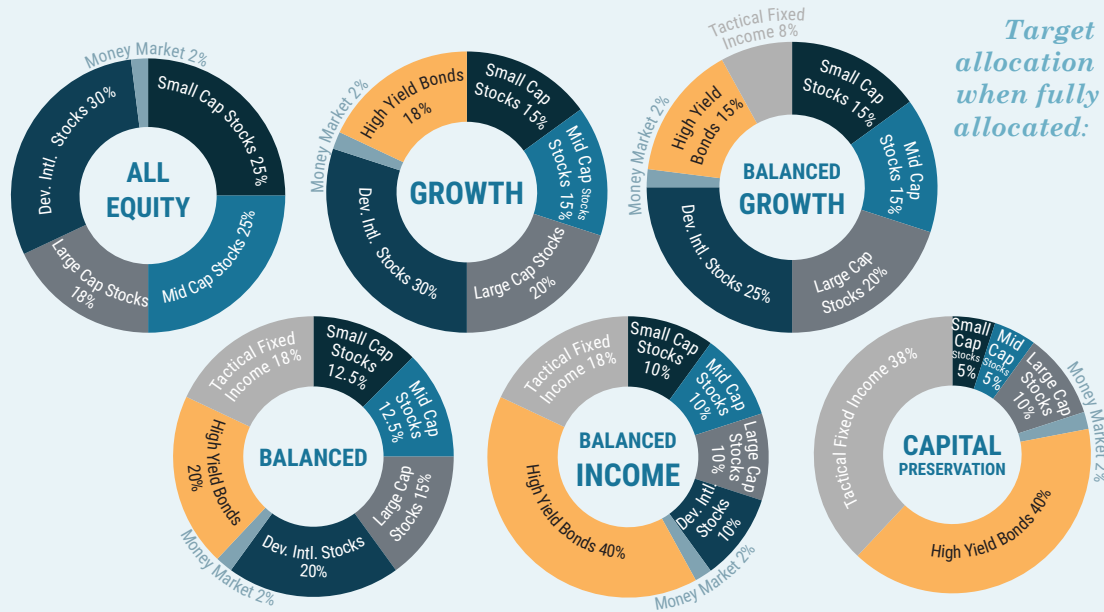
Firm addresses market challenges with portfolio construction and behavioral finance education

Models employ a price-reactive algorithm

AUM: \$1.9bn as-of 3/31/18

UNCONSTRAINED TACTICAL PORTFOLIOS

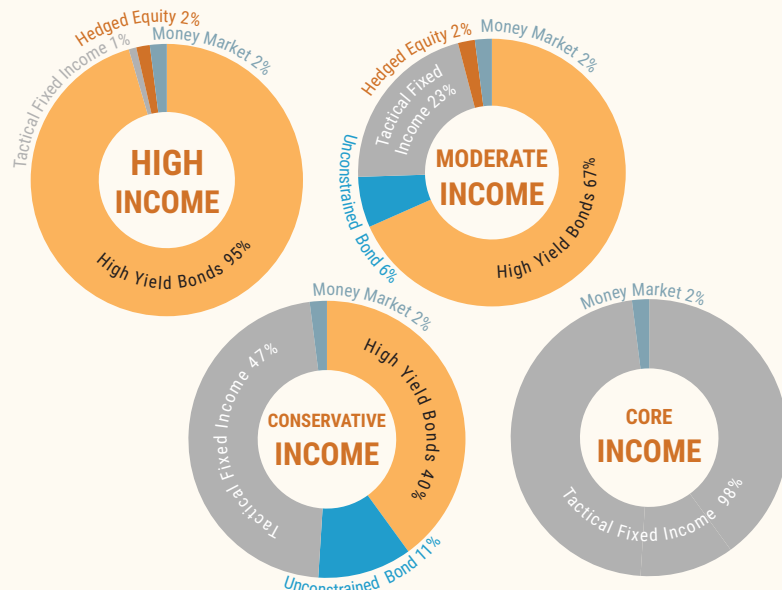
Intended to minimize losses in significantly declining markets, our equity-based portfolios attempt to move from tracking stock and bond indices to cash or fixed income instruments as prices start to move lower. The strategies re-enter markets once they start to rebound.



TACTICAL FIXED INCOME PORTFOLIOS

Enable investors to potentially increase yields by tactically allocating a portion of assets to high yield bonds. These portfolios move to defensive positions in cash, short duration bonds, or inflation protected bonds to attempt to reduce risks from rising interest rates and inflation.

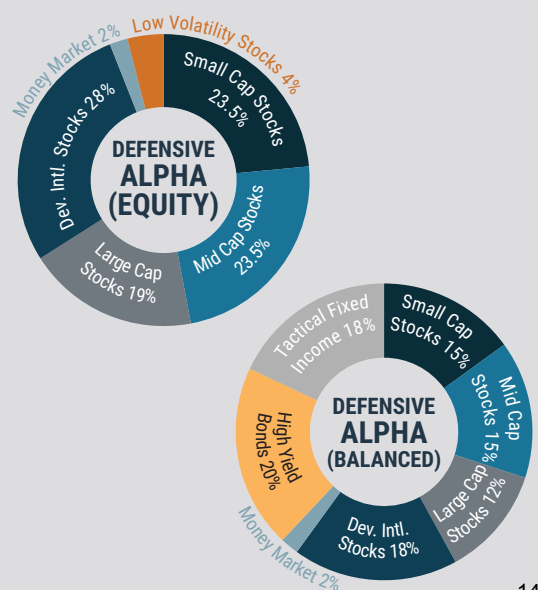
Target allocation when fully allocated:



DEFENSIVE ALPHA PORTFOLIOS

Our Defensive Alpha portfolios move into defensive stocks when prices start to decline, allowing the portfolios to potentially reduce losses while remaining fully invested.

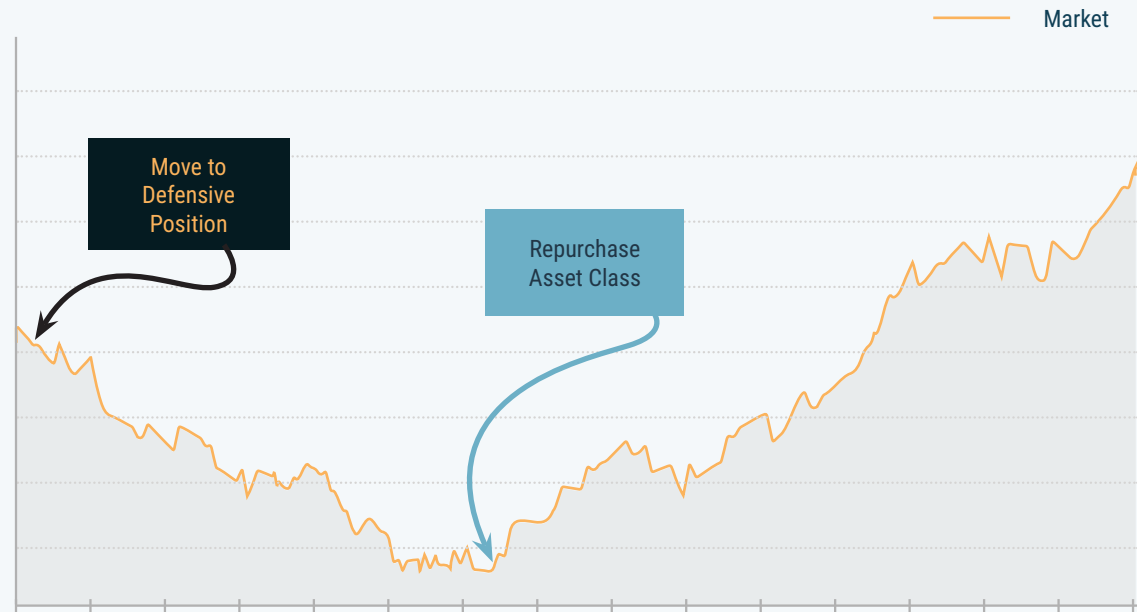
Target allocation when fully allocated:



PROCESS

Hypothetical Illustration

Our models maintain sell signals that adjust every day based on asset class index price movement. If the price moves below that signal, our sell discipline is activated and assets move to defensive positions. When the price of the asset class starts to recover and passes above our buy signal, we repurchase that asset class.



Graph is hypothetical for illustrative purposes only, and does not represent actual trades. There can be no assurance that objectives will be met.

Firm has 21 years of GIPS-verified track record

Firm inception in 1996

Specializes in applied behavioral finance training and coaching for advisors

Manager has twenty-eight years of experience trading market exiting strategies

DISCLOSURES

Past performance is no guarantee of future results. All investments involve risk, including the potential loss of principal invested. The use of Toews does not eliminate risks associated with investing. Consider the investment objectives, risks, charges, and expenses carefully before investing. There can be no assurance that Toews will achieve its objectives.

Toews Corporation (TC) is a SEC registered investment advisory firm under the Investment Advisors Act of 1940.

This presentation may include forward-looking statements. All statements other than statements of historical fact are forward-looking statements (including words such as "believe," "estimate," "anticipate," "may," "will," "should," and "expect"). Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. Various factors could cause actual results or performance to differ materially from those discussed in such forward-looking statements. Any information provided by Toews regarding historical market performance is for illustrative and educational purposes only. Clients or prospective clients should not assume that their performance will equal or exceed historical market results and/or averages. This presentation is intended to provide general information only and should not be construed as an offer of specifically-tailored individualized advice.

An investment in Money Market securities are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although those investments seek to preserve the value of the investment at \$1.00 per share, it is possible to lose money by the investment in those instruments. For all of the strategies listed above, there is a permitted variance of 5% for each position. Toews retains the right to change the allocations or to add asset classes with or without notice to clients. Because certain platforms that offer our models have specific allocation requirements, the allocations provided above may not be true for a specific platform. Alpha is the excess return of a fund relative to the return of a benchmark index.

The material herein has been prepared by Toews Corporation. Toews Corporation retained Northern Lights Distributors, LLC, a FINRA/SIPC member, to facilitate a FINRA review of the material in order to meet certain requirements of its business partners. Northern lights Distributors, LLC and Toews Corporation are not affiliated entities. 5914-NLD-12/05/2017

CONTACT

800.511.9390

contactus@toewscorp.com

www.toewscorp.com

900 Broadway Suite #801

New York, NY 10003